

VEDEX — Risk Disclosure & Refund Policy

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This Risk Disclosure & Refund Policy is an integral part of the VEDEX Terms of Service, operating via vedexprop.com. By purchasing an Evaluation Challenge or using our services, you acknowledge that you have read, understood and agreed to this document.

PART 1 — RISK DISCLOSURE

1. Simulated Trading Environment All trading during the Stage 1 and Stage 2 Evaluation Challenges takes place in a strictly simulated environment using virtual funds. No live market execution occurs during the evaluation phases. The performance metrics are designed purely to evaluate your risk management and trading consistency.

2. No Investment Advice or Brokerage Services VEDEX is a proprietary trading firm and educational platform. We are not a broker, financial institution, or investment advisor. We do not hold client deposits, execute trades on behalf of clients on live markets, or provide financial advice.

3. High Risk of Trading Activities

Trading cryptocurrency futures and derivatives involves a high degree of risk and may not be suitable for everyone. Past performance in a simulated environment does not guarantee future success in live markets. The fee paid for the Evaluation Challenge is a payment for the evaluation service and platform access, not a trading deposit. You risk losing the entire fee paid for the challenge if you fail to meet the evaluation objectives or violate the trading rules.

4. Funded Accounts and Corporate Capital If you successfully pass the evaluation and are upgraded to a "Funded Account", you act as an Independent Contractor. You will be trading VEDEX's capital in a simulated environment. The profit split you receive is a payout for providing valuable trading data and signals, not a withdrawal of personal funds.

PART 2 — REFUND POLICY

Due to the digital nature of our services and the immediate provision of access to the trading platform, our refund policy is strictly enforced.

1. No Refunds All challenge fees are non-refundable. Once an Evaluation Challenge is purchased and access to the trading terminal is granted, the service is deemed fully delivered and consumed. Any refund is exceptional and discretionary, as set out in section 2 below.

2. Compliance & KYC Rejection We do not provide services to residents of restricted jurisdictions or to individuals on international sanctions lists, as set out in the Terms of Service. Access from restricted jurisdictions is blocked at registration and at checkout (geo-blocking by IP address together with a mandatory country declaration). If KYC verification nevertheless reveals that you are a resident of a restricted jurisdiction or a sanctioned individual, your account will be terminated and any profits forfeited. Because completing a purchase from a restricted jurisdiction is only possible by circumventing geo-blocking (including via VPN or proxy) or by providing a false country declaration, such circumstances constitute a breach of the Terms of Service and the challenge fee is not refunded. Where VEDEX determines, at its sole discretion, that the customer acted in good faith (for example, a change of residence after purchase), VEDEX may refund the initial purchase fee.

3. Rule Violations If your account is breached or terminated due to a violation of our Trading Rules & Evaluation Terms (e.g., hitting the Maximum Daily Loss, Maximum Total Loss, or using prohibited HFT strategies), you are not eligible for a refund.

4. Cryptocurrency Refund Fees Any discretionary refund (see section 2) is processed in cryptocurrency (USDT) to the wallet address provided by the user. Blockchain network transaction fees (gas fees) associated with the refund transfer will be deducted from the refund amount.

5. Dispute & Chargeback Policy Since all payments are conducted via cryptocurrency, traditional credit-card chargebacks are not applicable. Any fraudulent attempt to dispute cryptocurrency transactions or to extort refunds contrary to this policy will result in an immediate and permanent ban from all VEDEX services.

Contact

To request a discretionary refund review, contact our support team from your registered email address at support@vedexprop.com.